

THIS INDENTURE FURTHER WITNESSETH and it is expressly declared that all bonds issued and secured hereunder are to be issued, authenticated and delivered and all said property hereby mortgaged, pledged or assigned is to be dealt with and disposed of under, upon and subject to the terms, conditions, stipulations, covenants, agreements, trusts, uses and purposes as hereinafter expressed, and the County has agreed and covenanted and does hereby agree and covenant with the Trustee and with the respective holders and owners, from time to time, of the said bonds or coupons or any part thereof, as follows, that is to say:

ARTICLE I

DEFINITION OF TERMS

Section 1.01. In each place in this Indenture wherein the following terms or any of them are used, the same, unless the context shall indicate another or different meaning or intent, shall be construed and are intended to have the meaning as follows:

(a) The "bonds" shall mean the \$500,000 Greenville County Industrial Revenue Bonds, Series of 1967 - OX, to be issued hereunder and the term "bond" shall be understood to mean any of the bonds.

(b) "Bond Fund" or "Greenville County Industrial Revenue Bond Fund - Oxford Project" shall mean the fund created by Section 4.02 hereof.

(c) The term "bondholder" or "holder of bonds" or their equivalent terms shall mean the bearer of any of the bonds not registered as to principal, otherwise than to bearer, and the person in whose name any bond shall be registered as to principal.

(d) "Company" or "Lessee" shall refer to Oxford Industries, Inc. and its successors and assigns, and any surviving, resulting or transferee corporation as provided in Section 13.02 of the Lease Agreement.